

# Estimated Net Equity in Projects

As of 12/31/2016

Investor: LANBLA, LLC Limited Partner

94200 Limited Liability Company  
LANBLA, LLC, a California limited liability company

Project	Current %	Date Acquired	Orig. Cost (Pur.Price)	Current Net Value*	Encumbrance	Equity
102 Rancho Yorba Partnership	32.40000	12/22/1997	\$590,133	\$1,083,540	(\$642,431)	\$441,109
103 Santa Clara East Partnership	38.70000	12/22/1997	\$1,237,217	\$2,271,959	(\$1,347,018)	\$924,941
108 Laguna Niguel Office Center	11.84210	2/1/2008	\$1,232,598	\$1,074,498	(\$598,648)	\$475,850
119 Phoenix Investors #4	19.98000	12/22/1997	\$531,083	\$974,525	(\$577,842)	\$396,683
131 BLA & LA, LLC - Scottsdale	11.33460	10/15/1996	\$1,015,454	\$1,580,723	(\$137,376)	\$1,443,347
181 Prescott Investors No. 1, LLC	5.00000	5/1/2009	\$15,700	\$331,835	(\$188,488)	\$143,347
187 Houston Fitness Inv. LP	0.15000	11/1/2005	\$24,810	\$32,925	(\$17,942)	\$14,983
115 BLA & LA - 32nd Street	11.33460	10/28/2016	\$510,057	\$527,739	(\$331,388)	\$196,351
240 BLA & LA - 99th Ave.	11.33460	9/15/2016	\$0	\$969,108	(\$542,343)	\$426,765
140 Phoenix #26 - Union Hills, LLC	10.76787	12/17/2014	\$1,306,930	\$1,349,214	(\$851,313)	\$497,901
<b>Total for: LANBLA LLC</b>			<b>\$6,463,982</b>	<b>10,196,067</b>	<b>(\$5,234,788)</b>	<b>\$4,961,279</b>